A Place of Your Own

Home Ownership Terms

|  |  |
| --- | --- |
| Apartment |  |
| Single Family Home |  |
| Duplex |  |
| Condominium |  |
| Mobile Home |  |
| Raw Land |  |
| PreApproval |  |
| PreQualification |  |
| Bank |  |
| Credit Union |  |
| Mortgage Company |  |
| Credit Report |  |
| Adjustable Rate Mortgage |  |
| Fixed Rate Mortgage |  |
| 2nd Mortgage |  |
| Reverse Mortgage |  |
| Balloon Mortgage |  |
| Lock In |  |
| Down Payment |  |
| Discount Points |  |
| Realtor |  |
| Zoning |  |
| Offer |  |
| Earnest Money |  |
| Counter Offer |  |
| Accept Contract |  |
| Inspections |  |
| Insurance |  |
| Title Search |  |
| Insurance |  |
|  |  |
| Underwriter |  |
| Market value |  |
| Appraisal |  |
| Certificate of Title |  |
| Title Insurance |  |
| Closing Costs |  |
| Amortization Schedule |  |
| Loan Origination Fee |  |
| Escrow |  |
| Property Tax |  |
| Utilities |  |